

# Indirect Tax Asia-Pacific Centre of Excellence



## A tailored centre of excellence

- According to the PwC-World Bank Group publication *Paying Taxes* 2016, it takes businesses an average of 106 hours per country per year to meet their indirect tax compliance obligations in Asia-Pacific.
- To help you manage your indirect taxes (VAT/GST) more efficiently in a rapidly changing environment of tax compliance requirements and stronger focus from Revenue/Tax Authorities on data integrity and analysis, PwC's Asia-Pacific Centre of Excellence can help you leverage on technology to manage your indirect tax commitments seamlessly across the Asia-Pacific region. This will enhance your indirect tax function whether you opt for an in-house, out-sourced or co-sourced solution.
- Our data analytics offerings will also give you greater insights into your business (in real time!)

## PwC's network across Asia-Pacific

- Across our four hubs in Kuala Lumpur, Singapore, Shanghai and Sydney, our network offers seamless ability to sync, share and leverage information across all of your indirect tax obligations.
- We offer tailored implementations for your company and the benefit of a local support office to deliver to your business, an indirect tax service that offers cost savings, risk controls, compliance advantages, and management reporting capabilities.

## How we can help you manage indirect tax across Asia Pacific

- Minimising cost and administrative handling of your indirect tax obligations
- Increasing controls, consistency and visibility over your indirect tax payments
- Managing risk and data integrity across all of your business' indirect tax obligations
- Use of PwC's market leading technologies for indirect tax compliance that meet the highest tax authority standards and will allow you to harness data and automate your obligations
- Management reporting enabling your Tax & Finance teams to gain deep business insights.

## Working with our Centre of Excellence



- Access to PwC experts across Asia Pacific
- Bridging the gap between efficiency and delivery with the use of technology
- Greater insight across your indirect tax obligations
- Comply with different rules across different jurisdictions
- Greater visibility and control.



## A case study on PwC's Centre of Excellence

We helped a major global technology and data company transform its entire approach to indirect tax compliance. With central hubs in Sydney and Singapore, and operations in 11 regional countries, our client suffered from manual and time consuming processes throughout the indirect tax transaction chain which culminated in inefficient local administration practices. Our Centre of Excellence, together with local PwC expertise and the client's finance and IT function, was able to substantially rationalise the transaction chain, unlock USD\$000,000's in missed indirect tax credits and dramatically reduce manual administration time each month out of the process.

## Benefits at a glance



Control



Risk Assurance



Cost and administrative savings



Access to network of experts



Standardised reporting ability

## Let's Talk

To find out how PwC's Indirect Taxes Centre of Excellence can help you, please contact

### Let's Talk



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### Let's Talk



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### Let's Talk



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